

Press Release

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## Bharat BillPay empowers over 2.79 Cr consumers of Tamil Nadu for easy bill payment

**Chennai:** Bharat BillPay, the one stop bill payment ecosystem launched by National Payments Corporation of India (NPCI) has on-boarded Tamil Nadu Electricity Board (TNEB), through Indian Overseas Bank (IOB), to empower over 2.79 crore consumers for easy bill payment. Other major Billers on boarded are Sun Direct DTH, Vodafone, Idea postpaid, Aircel postpaid, BSNL, Tata Sky, Dish TV etc.

The approved categories of billers on Bharat BillPay are: Electricity, Direct-To-Home (DTH), Telecom (Mobile postpaid, Landline postpaid and Broadband), Water and Gas. Once bills are paid, the consumers receive instant confirmation in the form of SMS or/and email or Print receipt with the Bharat BillPay logo.

Mr. A.R.Ramesh, Chief Project Officer, Bharat Bill Payment System, NPCI said, "TNEB is one of the unique billers joining the interoperable bill payment ecosystem for the first time. TNEB has partnered with Indian Overseas Bank for on boarding on the ecosystem and this has significantly increased accessibility of the consumers to the biller, anytime and anywhere. With an ecosystem like Bharat BillPay, our motto has been to make the consumer's life easier by providing a one stop destination for all recurring bills".

Currently, there are 77 billers across India with over 1.7 million agent outlets and nearly one-lakh agents in Tamil Nadu which makes the ecosystem accessible to a consumer base of over 2.79 crore.

Mr. M. Manoharan, Director Finance, Tamil Nadu Generation and Distribution Corporation (TANGEDCO) said, "With Bharat BillPay, TANGEDCO consumers have a convenient, safe and secure option to pay their bills as it saves time and cost of travelling to various TNEB bill collection centres. One can easily pay bills at their own convenience."

Consumers can pay their TNEB bills in four simple steps which are:

- 1. Select to pay your bills via net-banking, website, app or physical outlets by just seeing the Bharat BillPay logo.
- 2. Select Tamil Nadu Electricity Board from the list.
- 3. Choose your desired payment mode like Debit Card, Credit Card, Net-Banking or Cash as enabled by your bank.
- 4. Receive instant receipt and confirmation with Bharat BillPay logo

Mr. Devdutt Padhi, General Manager, Indian Overseas Bank (IOB) said, "We are happy to deepen our relationship with TANGEDCO and increase the accessibility of the consumers to the billers. Going forward IOB will on board more billers in Bharat BillPay ecosystem. Consumers can be assured of a secure channel for bill payment by using any of the enabled channels under the Bharat BillPay ecosystem. It helps us to serve the consumer better by offering them ease of bill payment and future such collaborations".

Bharat BillPay is an ecosystem that provides one-stop interoperable bill payment solution and enables the consumers of banks and non-banks across India to make bill payment via their preferred mode of channel like Website, Internet Banking, Mobile App/Banking, KIOSK or physical centres like Agent/Bank-Branch/Business Correspondents etc.

About Bharat Bill Payment System: Bharat Bill Payment System is a Reserve Bank of India's (RBI) conceptualised ecosystem, managed by National Payments Corporation of India (NPCI) which offers integrated, accessible and interoperable bill payment services to consumers across geographies with certainty, reliability and safety of transactions. It offers bill payment service to consumers through a network of agents/ retail shops/ bank-branches and digital channels like Internet banking, mobile apps, websites of banks and non-bank entities. As on date, 61 banks and 10 non-bank entities function as Bharat Bill Payment Operating Units (BBPOUs) in the country. A BBPOU can be a bank or a non-bank institution which handles payment and aggregation of services related to bill payments under the scope of Bharat Bill Payment System (Bharat BillPay). Non-bank entities include aggregators, prepaid instrument issuers and consumer facing organisations. The pilot phase of Bharat Bill Payment System was launched by former RBI Deputy Governor, Mr. R. Gandhi on August 31, 2016. After successful completion of the pilot run, RBI accorded their approval and subsequently NPCI announced the launch of Bharat Bill Payment System on October 17, 2017.

For more information, please check: <u>https://www.bharatbillpay.com/</u>

About NPCI: National Payments Corporation of India (NPCI) was set up in 2009 as the central infrastructure for various retail payment systems in India and was envisaged by the Reserve Bank of India (RBI) as the payment utility in the country. From a single service of switching of interbank ATM transactions through National Financial Service, the range of services has grown to Cheque Truncation System, National Automated Clearing House (NACH), Aadhaar Enabled Payment System (AePS), USSD based \*99#, RuPay card, Immediate Payment Service (IMPS), Bharat Interface for Money - Unified Payments Interface (BHIM UPI), BHIM Aadhaar, National Electronic Toll Collection (NETC) and Bharat BillPay.

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